Year	Value of seized goods (Rs. in crores)
2003-2004	2.87
2004-2005	4.00
2005-2006	1.97

(b) All field formations including Directorate of Revenue Intelligence have been adequately sensitized to maintain strict vigil to prevent and thwart the smuggling of watches and parts.

(c) and (d) Yes, Sir. Ministry has recently received a representation from All India Federation of Horological Industries (AIFHI) for rationalization of duty on watch and watch components. The said representation is under examination.

Universal access to banking facilities

2167. SHRI RAJEEV SHUKLA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a large number of rural people in the country have no access to banking facilities;

(b) whether Government have any scheme for universal financial inclusion that ensures that suitable and adequate banking facilities are available to every person across the country;

(c) if so, the details thereof; and

(d) if not, the reasons therefore?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) No, Sir.

(b) and (c) In order to ensure greater financial inclusion and provision of adequate banking facilities to poor following instructions *inter-alia* have been issued by the Reserve bank of India:

(1) Mid term Review 2005-06 urges banks to align their policies to enable greater financial inclusion. Banks have been advised to

make available "No Frills account" with restricted transactions and minimum or no balance requirement.

(2) Know your Customer (KYC) procedure for opening accounts has been simplified for those customers with bank balances less than Rs. 50,000 to Rs. 1,00,000/-.

(3) banks advised to provide General Purpose Credit Cards with a maximum limit of Rs. 25,000/- in rural and semi urban areas for hassle free credit.

(4) Banks are being encouraged to use the services of Non-Governmental Organisations/Self help Groups (NGOs/SHGs), Micro Finance Institutions (MFIs) and other Civil Society Organisations (CSOs) as intermediaries in providing financial and banking services through the use of Business Facilitator and Business Correspondent models.

(d) Does not arise.

Equity stake to NYSE in BSE

2168. SHRI RAMDAS AGARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that a team from New York Stock Exchange (NYSE) recently visited Mumbai to talk with the BSE brass for strategic equity stake in the Mumbai Stock Exchange;

(b) whether BSE reportedly aims to pare Member's stake by selling 26 percent to a strategic partner and negotiations with NYSE are in final stage;

(c) whether BSE has also evinced interest from technological bourse NASDAQ to pick up the strategic stake in BSE; and

(d) if so, what advantages will accrue to BSE by offering stake to NYSE as well as opening options to banks, FIS or foreign bilateral agencies etc.?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) The Bombay Stock Exchange Limited (BSE) have informed that they are in the process of identifying